

BIOMET, INC.

Other Financial Information

Cost of Sales Reconciled to Cost of Sales, Excluding Special Items

Adjusted Inventory Turns

(in millions, except inventory turns)

(Unaudited)

	6 Months Ended			(combined)*					
	11/30/2009	8/31/2009	5/31/2009	11/30/2008	8/31/2008	5/31/2008	5/31/2007	5/31/2006	
Cost of Sales	\$398.9	\$185.3	\$828.4	\$194.9	\$181.5	\$917.0	\$642.3	\$582.1	
<i>Less Special Items:</i>									
Purchase accounting depreciation	8.9	4.5	17.9	4.5	4.5	14.6			
Share-based payment	0.9	0.4	2.7	1.0	0.5	2.0	1.9		
Litigation settlements and reserves and other legal fees	(1.1)	-	64.2	5.3	-				
Operational restructuring	9.8	0.8	2.6	0.3	-	-			
Consulting expenses related to operational improvement initiatives, and other related costs	5.8	2.1	9.3	1.8	1.6	12.5			
Inventory step-up						160.2			
In-the-money stock options						28.0			
Product line discontinuation & other									3.8
Spine & Trauma inventory reserve adjustment			20.5				29.5		
Cost of Sales, Excluding Special Items	\$374.6	\$177.5	\$711.2	\$182.0	\$174.9	\$699.7	\$610.9	\$578.3	
	11/30/2009	8/31/2009	5/31/2009	11/30/2008	8/31/2008	5/31/2008	5/31/2007	5/31/2006	5/31/2005
Net Inventory Balances	\$555.6	\$542.9	\$523.9	\$510.3	\$545.0	\$539.7	\$540.4	\$534.5	\$469.8
	11/30/2009	8/31/2009	5/31/2009			5/31/2008	5/31/2007	5/31/2006	
Adjusted Inventory Turns (1)	1.3725	1.3122	1.337			1.296	1.137	1.152	

(1) Inventory Turns represent the last 12 months cost of sales, adjusted for special items noted above divided by average 12 month inventory balances.

* May 31, 2008 cost of sales is shown on a combined basis that includes the successor (\$814.7 million for the period July 12, 2007 through May 31, 2008) and predecessor (\$102.3 million for the period June 1, 2007 through July 11, 2007) companies.