

**Biomet, Inc.**

**Other Financial Information**

Days Sales Outstanding ("DSO")

*(in millions, except DSO's)*

*(Unaudited)*

	<b>3 Mos Ended 8/31/2009</b>	<b>3 Mos Ended 11/30/2009</b>	<b>3 Mos Ended 2/28/2010</b>	<b>3 Mos Ended 5/31/2010</b>	<b>3 Mos Ended 8/31/2010</b>	<b>3 Mos Ended 11/30/2010</b>	<b>3 Mos Ended 2/28/2011</b>	<b>3 Mos Ended 5/31/2011</b>
Accounts Receivable, Net	\$ 498.6	\$ 558.9	\$ 522.7	<u>\$ 452.5</u>	<u>\$ 429.0</u>	<u>\$ 475.4</u>	<u>\$ 480.5</u>	<u>\$ 480.1</u>
Less: Greece Receivables, Net <sup>(1)</sup>	<u>(33.8)</u>	<u>(33.8)</u>	<u>(33.8)</u>					
<b>Accounts Receivable, Net (Excluding Greece)</b>	<u><b>\$ 464.8</b></u>	<u><b>\$ 525.1</b></u>	<u><b>\$ 488.9</b></u>					
Quarter to Date (QTD) Net Sales	\$ 630.1	\$ 695.6	\$ 669.8	\$ 702.5	\$ 640.7	\$ 698.3	\$ 678.0	\$ 715.2
QTD Calculated DSO's:								
Including Accounts Greece Receivables <sup>(2)</sup>	72.2	73.3	71.2					
Excluding Greece Accounts Receivables <sup>(3)</sup>	67.3	68.9	66.6	58.8	61.1	62.1	64.7	61.3
	<b>12 Mos Ended 5/31/2010</b>	<b>12 Mos Ended 5/31/2011</b>						
Accounts Receivable, Net	<u><b>\$ 452.5</b></u>	<u><b>\$ 480.1</b></u>						
Year to Date (YTD) Net Sales	\$ 2,698.0	\$ 2,732.2						
YTD Average Accounts Receivable, Net	\$ 481.8	\$ 466.3						
YTD Calculated DSO's <sup>(4)</sup>	65.2	62.3						

(1) The Company received zero coupon bonds from the Greece government with a fair market value at issuance of \$33.8 during fiscal 2011. The Company estimated this amount to be \$38.9 at 5/31/10 and reclassified this amount to investments due to the proposal of the Greece government to settle certain debts with these bonds. The Company reclassified the actual amount received of \$33.8 during the first 3 quarters of fiscal 2010 to show comparable DSO calculations in the current year.

(2) QTD DSO's including Greece accounts receivables represent net accounts receivable divided by QTD net sales multiplied by 91.25 days.

(3) QTD DSO's excluding Greece accounts receivables represent net accounts receivable (excluding Greece) divided by QTD net sales multiplied by 91.25 days.

(4) YTD DSO's represent YTD average net accounts receivable divided by YTD net sales multiplied by 365 days.

**Biomet, Inc.**

**Other Financial Information**

Cost of Sales Reconciled to Cost of Sales, Excluding Special Items

Inventory Turns

*(in millions, except inventory turns)*

*(Unaudited)*

	<u>12 Mos Ended</u> <u>5/31/2011</u>	<u>9 Mos Ended</u> <u>2/28/2011</u>	<u>6 Mos Ended</u> <u>11/30/2010</u>	<u>3 Mos Ended</u> <u>8/31/2010</u>	<u>12 Mos Ended</u> <u>5/31/2010</u>	<u>9 Mos Ended</u> <u>2/28/2010</u>	<u>6 Mos Ended</u> <u>11/30/2009</u>	<u>3 Mos Ended</u> <u>8/31/2009</u>
Cost of Sales	\$838.7	\$609.6	\$401.5	\$194.0	\$819.9	\$595.1	\$398.9	\$185.3
<i>Less Special Items:</i>								
Purchase accounting depreciation	17.8	13.3	8.8	4.4	17.8	13.3	8.9	4.5
Share-based payment	0.6	0.9	0.6	0.3	1.7	1.2	0.9	0.4
Litigation settlements and reserves and other legal fees	0.4	0.2			(7.0)	(6.9)	(1.1)	
Operational restructuring and consulting expenses related to operational initiatives (severance, building impairments, abnormal manufacturing variances and other related costs)	<u>31.9</u>	<u>19.6</u>	<u>12.5</u>	<u>6.8</u>	<u>32.1</u>	<u>18.5</u>	<u>15.6</u>	<u>2.9</u>
Cost of Sales, Excluding Special Items	\$788.0	\$575.6	\$379.6	\$182.5	\$775.3	\$569.0	\$374.6	\$177.5
	<u>5/31/2011</u>	<u>2/28/2011</u>	<u>11/30/2010</u>	<u>8/31/2010</u>	<u>5/31/2010</u>	<u>2/28/2010</u>	<u>11/30/2009</u>	<u>8/31/2009</u>
Net Inventory Balances	\$582.5	\$591.6	\$571.4	\$534.9	\$507.3	\$536.8	\$555.6	\$542.9
	<u>5/31/2011</u>	<u>2/28/2011</u>	<u>11/30/2010</u>	<u>8/31/2010</u>	<u>5/31/2010</u>	<u>2/28/2010</u>	<u>11/30/2009</u>	<u>8/31/2009</u>
Reported Inventory Turns (1)	1.5392	1.4789	1.4596	1.5375	1.5902	1.6422	1.4547	1.5299
Adjusted Inventory Turns (2)	1.4461	1.3859	1.3847	1.4479	1.5037	1.4234	1.3725	1.3122
Increase (decrease) from prior year end (Reported)	(3.21) %	(7.00) %	(8.21) %	(3.31) %				
Increase (decrease) from prior year end (Adjusted)	(3.83) %	(7.83) %	(7.91) %	(3.71) %				

(1) Reported Inventory Turns represent the last 12 months cost of sales divided by average year over year inventory balances.

(2) Adjusted Inventory Turns represent the last 12 months cost of sales, adjusted for special items noted above, divided by average year over year inventory balances.